

Financial Highlights

as of August 31, 2019



HIGHLIGHTS of INTERIM FINANCIAL REPORT (unaudited)

August 31, 2019

and

BUDGET AMENDMENT REPORT for the September 18, 2019 Board Meeting

Click below for a 1 minute Briefing:

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Prepared by: Business Support Services Division

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INTERIM FINANCIAL REPORT (unaudited)

GENERAL FUND

Balance Sheet as of August 31, 2019

HARRIS COUNTY DEPARTMENT OF EDUCATION
INTERIM FINANCIAL REPORTS (Unaudited)
GENERAL FUNDS 100-199 BALANCE SHEET
 Fiscal year to date: August 31, 2019

Schedule 1

	ACTUAL
<u>ASSETS</u>	
Cash and Temporary Investments	\$ 36,687,421
Property Taxes-Delinquent at September 1, 2018	843,570
Less: Allowances for Uncollectible Taxes	(16,871)
Due from Federal Agencies	9,549
Other Receivables	749,635
Inventories	131,949
Deferred Expenditures	-
Other Prepaid Items	33,657
TOTAL ASSETS:	\$ 38,438,910
<u>LIABILITIES</u>	
Accounts Payable	11,530
Bond Interest Payable	-
Due to Other Funds	-
Accrued Wages	-
Payroll Deductions	1,422,138
Due to Other Governments	-
Deferred Revenue	842,690
TOTAL LIABILITIES:	\$ 2,276,358
<u>FUND EQUITY</u>	
Unassigned Fund Balance	17,557,461
Non-Spendable Fund Balance	128,037
Restricted Fund Balance	-
Committed Fund Balance	2,014,976
Assigned Fund Balance	9,499,397
Excess(Deficiency) of Revenues & Other Resources	6,750,391
Over(Under) Expenditures & Other Uses	-
TOTAL FUND EQUITY:	\$ 35,950,262
Fund Balance Appropriated Year-To-Date	212,290
TOTAL LIABILITIES, FUND EQUITY, AND FUND BALANCE APPROPRIATED TO DATE:	\$ 38,438,910

INTERIM FINANCIAL REPORT (unaudited)

ASST. SUPERINTENDENT FOR BUSINESS SERVICES' MESSAGE

As of August 31, 2019

The **ESTIMATED** General Fund balance at 08/31/2019 is \$29,199,875 after current appropriations.

As year end adjustments are completed, a budget amendment will be submitted to the board for items assigned, restricted and committed that will roll forward into FY 2019.

Description	Audited (Per CAFR) 9/1/2018	Appropriated YTD	Estimated Balance at Month End	Estimated Balance at Month End
Non-Spendable	\$ 128,037	\$ -	\$ 128,037	\$ 128,037
Restricted	-	-	-	-
Committed	2,014,976	-	2,014,976	2,014,976
Assigned	9,499,397	-	9,499,397	9,499,397
Unassigned	17,769,755	212,290	17,557,465	17,557,465
Total Fund Balance	\$ 29,412,165	\$ 212,290	\$29,199,875	\$ 29,199,875
Excess (Deficiency) of CURRENT Revenues and Other Resources (From 9/1/2018 to Date)				\$ 6,750,391
This Excess represents the cash flow received YTD resulting from the Difference in INFLOWS and OUTFLOWS				
Fund Equity - Per Estimated Balance Sheet as of the end of the Month to Date				\$ 35,950,262

INTERIM FINANCIAL REPORT (unaudited)

As of August 31, 2019

Financial Ratios

- *Level One - Indicator of financial strength*
- *Level Two - Indicator of efficient leverage*
- *Level Three - Indicators of efficiency*
- *Level Four - Indicator of revenue growth*

INTERIM FINANCIAL REPORT (unaudited)

As of August 31, 2019

Indicator of Financial Strength

Percent of Fund Balance to G/F Expenditures Ratio What is the percent of rainy fund balance? (*)Unadjusted	Working Capital Ratio What is the cash flow availability for the organization?
<div>Unassigned Fund Balance \$ 17,557,461</div> <div>-----</div> <div>Total G/F Expenditures \$ 46,539,177</div> <div>Goal : > 30% of G/F Exp.</div> <div>Benchmark: 10% to 29%</div> <div>Danger: Under 10%</div>	<div>Total Current Assets</div> <div>Less Total Current Liabilities</div> <div>\$38,438,910 – 2,276,358 = \$36,162,552</div> <div>Goal : >\$15,000,000</div> <div>Benchmark : \$10M to \$15M</div> <div>Danger : Under < \$10M</div>

38% FY19

35% FY18

36M FY19

32M FY18

Details on Schedule 3

Budgeted
30%

Details on Schedule 1

Budgeted
\$30M

INTERIM FINANCIAL REPORT (unaudited)

As of August 31, 2019

Indicator of Efficient Leverage Reserves

Unassigned Fund Balance Ratio How much is available in reserves?		Debt to Income Ratio What is the ability of HCDE to cover its debt payments?	
Unassigned Fund Balance	\$ 17,557,461	Annual Principal and Interest Payments on Term Debt and Capital Leases	\$3,149,496
-----	-----		
Total Fund Balance	\$ 36,162,552	G/F Revenue Less Facility Charges	\$53,289,568 – 4,803,716
Goal :	> 75%	Goal :	<25% of annual revenue
Benchmark:	50% to 75%	Benchmark :	25% to <49%
Danger:	<50%	Danger :	Over > 50%
49% FY19		7% FY19	
49% FY18		7% FY18	

Details on Schedule 1

Budgeted
74%

Details on Schedule 5

Budgeted
7%

INTERIM FINANCIAL REPORT (unaudited)

As of August 31, 2019

Indicators of Efficiency

Tax Revenue to Total Revenue Ratio How Efficient is HCDE at leveraging local Taxes? (Current)		Indirect Cost to Tax Ratio How much dependency on indirect cost from grants?	
Current Tax Revenue	\$ 22,880,377	Indirect Cost General Fund	\$ 1,540,545
-----	-----	-----	-----
Total Revenue	\$ 96,563,929	Total General Fund Revenue	\$ 53,289,568
Goal :	<20% of revenue	Goal :	> 5%
Benchmark:	20% to 30%	Benchmark:	2% to 5%
Danger:	Over > 30%	Danger:	Under < 2%

24% FY19

23% FY18

3% FY19

1% FY18

Details on Schedule 2

Budgeted
23%

Details on Schedule 3

Budgeted
3%

INTERIM FINANCIAL REPORT (unaudited)

As of August 31, 2019

Indicators of revenue growth

Fee for Service Revenue Ratio How are revenues spread across All Funds?	Fee for Service Revenue Growth Ratio What is the market growth for fee on services?		
<div>Total Fee for Service Revenues (G/F) \$20,668,427</div> <div>-----</div> <div>Total Revenues \$96,563,929</div> <div>Goal : >30% of annual revenue</div> <div>Benchmark: 10% to 29%</div> <div>Danger: Under 10%</div>	<div>Fee for Services Current Year Less Fee for Services Last Year</div> <div>\$20,668,427 – 19,907,326</div> <div>-----</div> <div>Fees for Service Last Year \$19,907,326</div> <div>Goal : >3% + growth</div> <div>Benchmark : 0% to 3%</div> <div>Danger : Under < 0%</div>		
21% FY19	23% FY18	4% FY19	1% FY18

Details on Schedule 14

Budgeted
21%

Details on Schedule 14

Budgeted
2%

FY 2018-19 FUND BALANCE – BUDGETED ACTIVITY

FUND BALANCE CATEGORY	Sept 1, 2018 Beginning Audited	September	October	November	December- March	April	May - August	
Inventory	93,431							93,431
Prepaid Items	34,606							34,606
Emp Retirement Leave Fund	500,000							500,000
Unemployment Liability	200,000							200,000
Capital Projects	1,314,976							1,314,976
Assets								
Replacement Schedule	1,000,000							1,000,000
Building and Vehicle Replacement	1,000,000							1,000,000
Local Construction	2,500,000							2,500,000
PFC Lease Payment	691,129							691,129
QZAB bond payment	2,458,268							2,458,268
New Program Initiative	-							-
Software and Program Development	-							-
Recovery High School	1,000,000							1,000,000
Workforce Development	850,000							850,000
Total Reserves:	11,642,410							11,642,410
Unassigned	17,769,755		-	-				17,769,755
Total Est. Fund Balance:	29,412,165	-	-	-	-	-	-	29,412,165

INTERIM FINANCIAL REPORT (unaudited)

GENERAL, SPECIAL REVENUE, DEBT SERVICE FUNDS, CAPITAL PROJECTS, AND INTERNAL SERVICE FUNDS

REVENUES

Budget to Actual at August 31, 2019

Fund	Budget	Received/Billed	%
General Fund	\$53,950,306	\$53,289,568	99%
August is the end of the 12th month or approximately 100% of the fiscal year.			
(1) This amount includes accounts receivable billed.			
Special Revenue Funds	45,134,390	26,454,217	59%
Most grant periods differ from fiscal year.			
(2) Grants are on monthly reimbursement basis; subsequently billed			
Debt Service Fund	3,149,497	3,149,496	100%
(3) This fund has activity in February, May (interest and principal payments), and August (interest only payment).			
Capital Projects Fund	2,000,000	222,575	11%
Trust and Agency Fund	0	5,771	0%
Choice Partners Fund (Enterprise Fund)	8,028,153	8,407,203	105%
Worker's Comp. Fund (Internal Service Fund)	300,000	231,383	77%
Facilities Fund (Internal Service Fund)	5,428,496	4,803,716	88%
Total as of the end of the month	\$117,990,842	\$96,563,929	82%

*Federal funding is the main source for special revenue grants. The \$37,673,386 Federal Program Revenues includes \$8,323,737 for Adult Education, \$8,985,558 for CASE, \$20,160,313 for Head Start, and \$203,778 for various other divisions.

ADOPTED BUDGETS AND AMENDMENTS

2018-2019

		Revenues Adopted Budget	Appropriations Adopted Budget
	Budget	102,910,372	117,335,372
April		1,204,632	1,204,632
	Subtotal April	107,124,962	121,912,252
May		68,499	68,499
	Subtotal May	107,193,461	121,980,751
June		4,306,970	4,306,970
	Subtotal June	111,500,431	126,287,721
July		2,674,759	2,674,759
	Subtotal July	114,175,190	128,962,480
August		3,815,652	3,815,652
	Subtotal August	117,990,842	132,778,132

INTERIM FINANCIAL REPORT (unaudited)

GENERAL, SPECIAL REVENUE, DEBT SERVICE FUNDS, CAPITAL PROJECTS, AND INTERNAL SERVICE FUNDS

EXPENDITURES

Budget to Actual at August 31, 2019

Fund	Budget	Encumbered/Spent	%
General Fund	\$58,087,596	\$46,539,177	84%
(1) Encumbrances as of the end of the month total.		\$ 2,043,598	Encumbrances
August is the end of the 12th month or approximately 100% of the fiscal year.			
Special Revenue Funds	45,134,390	28,146,777	67%
(2) Encumbrances as of the end of the month total.		2,300,007	Encumbrances
Most grant periods differ from the fiscal year.			
Debt Service Fund	3,149,497	3,149,496	100%
(3) This fund has activity in February, May (interest and principal			
Capital Projects Fund	12,500,000	2,043,881	16%
Trust and Agency Fund	0	3,971	0%
Choice Partners Fund (Enterprise Fund)	8,028,153	8,449,342	105%
Worker's Comp. Fund (Internal Service Fund)	450,000	303,580	67%
Facilities Fund (Internal Service Fund)	5,428,496	5,124,998	94%
Total as of the end of the month	\$132,778,132	\$98,104,827	74%

INTERIM FINANCIAL REPORT (unaudited)

FY 2018-19 Donations Report

All Funds as of August 31, 2019

Month 2018-2019	CASH	IN-KIND	TOTAL
September	1,113.00	-	1,113.00
October	5,065.00	-	5,065.00
November	-	2,564.95	2,564.95
December	-	13,551.89	13,551.89
January	-	-	-
February	500.00	18,886.43	19,386.43
March	-	8,663.83	8,663.83
April	500.00	1,267.66	1,767.66
May	-	7,745.63	7,745.63
June	-	4,753.73	4,753.73
July	500.00	13,576.37	14,076.37
August	-	24,529.77	24,529.77
2019 Total:	7,678.00	95,540.26	103,218.26
2018 YTD Total:	8,123.37	201,991.68	210,115.05

INTERIM FINANCIAL REPORT (unaudited)

FY 2018-19 Donations Report

All Funds as of August 31, 2019

CENTER FOR GRANTS DEVELOPMENT ON BEHALF OF HCDE DIVISIONS								
August 1 - 31, 2019								
<i>Donor/ Sponsor Last Name</i>	<i>Donor/ Sponsor First Name</i>	<i>Organization</i>	<i>Site</i>	<i>Division</i>	<i>Description of Donation/Sponsorship</i>	<i>Cash Totals</i>	<i>In-kind Totals</i>	<i>Totals</i>
Rackel	Jonathan	DAC, Inc.	HCDE	Center for Safe and Secure Schools	Sponsorship for Schools Safety Forum		\$ 150.00	\$ 150.00
Waterhouse	Alex	Alonti	HCDE	Teaching and Learning Center	GIS Summer Camp		\$ 191.80	\$ 191.80
		SAMS Club	HCDE	Schools: Academic and Behavior West	Breakfast for Returning Teachers		\$ 100.00	\$ 100.00
Ferrar	Stephen	ABM Texas General Services, Inc.	HCDE	Center for Safe and Secure Schools	Sponsorship for Schools Safety Forum		\$ 250.00	\$ 250.00
Reynolds	Bill	CrisisGo Inc.	HCDE	Center for Safe and Secure Schools	Sponsorship for Schools Safety Forum		\$ 750.00	\$ 750.00
Anderson	Dawn		HCDE	Head Start - LaPorte	Shirts, Vinyl, Sparkle Balloons, Classroom Supplies		\$ 369.30	\$ 369.30
		Community Nutrition Outreach Services	HCDE	Head Start - Program Wide	Nutrition Services @ Various Centers		\$ 5,398.33	\$ 5,398.33
		McDonalds's - The Kades Corporation	HCDE	Head Start - LaPorte	Meal Certificates		\$ 120.00	\$ 120.00
		Casa Ole No. 52	HCDE	Head Start - LaPorte	Meal Certificates for Student Recognition		\$ 489.00	\$ 489.00
Garcia	JoAnn		HCDE	Head Start - LaPorte	Ties, Clips, Banner, Tablecloth, Wearable Art		\$ 68.31	\$ 68.31
		City of LaPorte Parks & Recreation	HCDE	Head Start - LaPorte	Use of Facility and Transportation		\$ 1,625.00	\$ 1,625.00
Crather	Edward		HCDE	Head Start - Tidwell	Classroom Supplies		\$ 62.52	\$ 62.52
		Christian Memorial Church	HCDE	Head Start - Coolwood	Sanctuary and Recreation Area for Bridging Ceremony		\$ 500.00	\$ 500.00
Ibarra	Juan		HCDE	Head Start - Fonwood	Art Car Supplies		\$ 55.51	\$ 55.51
		Children's Museum of Houston	HCDE	Head Start - Program Wide	Ticket Donation for Head Start Centers		\$ 14,400.00	\$ 14,400.00
							\$ 24,529.77	\$ 24,529.77

INTERIM FINANCIAL REPORT (unaudited)

TAX COLLECTIONS COMPARATIVE ANALYSIS Fiscal

Year –To-Date at August 31, 2019

See Tax Calculator at → <http://www.hcde-texas.org/default.aspx?name=TaxCalculator>

Harris County Department of Education Comparative Analysis of Property Values

	Adopted	November	December	January	February	March	April	May	June	July	August
	ADOPTED	ADOPTED	ADOPTED	ADOPTED	ADOPTED	ADOPTED	ADOPTED	ADOPTED	ADOPTED	ADOPTED	ADOPTED
	TAX RATE	TAX RATE	TAX RATE	TAX RATE	TAX RATE	TAX RATE	TAX RATE	TAX RATE	TAX RATE	TAX RATE	TAX RATE
Proposed Collections Tax Year 2018	0.005190	0.005190	0.005190	0.005190	0.005190	0.005190	0.005190	0.005190	0.005190	0.005190	0.005190
Certified Taxable Value per HCAD *	\$ 412,526,038,722	\$ 445,482,657,214	\$ 447,225,280,892	\$ 447,709,696,992	\$ 448,229,275,195	\$ 448,050,463,110	\$ 447,611,715,400	\$ 446,890,787,736	\$ 446,113,998,176	\$ 445,338,264,373	\$ 445,338,264,373
Values under protest or not certified	37,168,447,726	5,712,903,568	3,559,258,684	2,835,867,379	1,382,080,609	1,011,894,807	957,620,036	818,061,928	662,361,312	627,849,275	627,849,275
	449,694,486,448	451,195,560,782	450,784,539,576	450,545,564,371	449,611,355,804	449,062,357,917	448,569,335,436	447,708,849,664	446,776,359,488	445,966,113,648	445,966,113,648
/ Rate per Taxable \$100	4,496,944,864	4,511,955,608	4,507,845,396	4,505,455,644	4,496,113,558	4,490,623,579	4,485,693,354	4,477,088,497	4,467,763,595	4,459,661,136	4,459,661,136
X Tax Rate	23,339,144	23,417,050	23,395,718	23,383,315	23,334,829	23,306,336	23,280,749	23,236,089	23,187,693	23,145,641	23,145,641
Estimated collection rate	99.88%	99.88%	99.88%	99.88%	99.88%	99.88%	99.88%	99.88%	99.88%	99.88%	99.88%
X Estimated Collection Rate	23,310,040	23,041,402	23,366,543	23,354,156	23,305,731	23,277,273	23,251,717	23,207,114	23,158,778	23,116,779	23,116,779
+Delinquent Tax Collections	150,000	150,000	150,000	150,000	150,000	150,000	150,000	150,000	150,000	150,000	150,000
+Special Assessments	15,000	15,000	15,000	15,000	15,000	15,000	15,000	15,000	15,000	15,000	15,000
+ Penalty & Interest	-	-	-	-	-	-	-	-	-	-	-
Estimated Current Tax Available for Operations:	23,475,040	23,206,402	23,531,543	23,519,156	23,470,731	23,442,273	23,416,717	23,372,114	23,323,778	23,281,779	23,281,779

Net Gain or Loss on values \$ - \$ (268,638) \$ 56,503 \$ 44,116 \$ (4,309) \$ (32,767) \$ (58,323) \$ (102,926) \$ (151,262) \$ (193,261) \$ (193,261)

\$449B

\$461B

\$483B

INTERIM FINANCIAL REPORT (unaudited)

TAX COLLECTIONS Fiscal Year-To-Date at August 31, 2019 (12th month / 12 months)

HARRIS COUNTY DEPARTMENT OF EDUCATION Tax Year 2018 Interim Current Tax Revenue Estimate Updates

	SCENARIO (1) APPRAISED VALUE HCAD	SCENARIO (2) OWNER'S VALUE OWNER REQUESTED	SCENARIO (3) EST FINAL VALUE COMMITTEE RECOMMENDED
Property Use Category Recap-Certified To Date -Report:			
Taxable value	\$445,338,264,373	\$445,338,264,373	\$445,338,264,373
PLUS: Uncertified Roll Summary Report:			
Scenario (1) Appraised value	1,289,782,354	-	-
Scenario (2) Owner's value	-	1,140,872,649	-
Scenario (3) Estimated final value	-	-	627,849,275
Total taxable value, Certified and Uncertified:	<u>\$446,628,046,727 (A)</u>	<u>\$446,479,137,022 (A)</u>	<u>\$445,966,113,648 (A)</u>
Calculate Interim Current Tax Revenue Estimate:			
1) (A) divided by 100	\$4,466,280,467 (B)	\$4,464,791,370 (B)	\$4,459,661,136 (B)
2) Current Tax Rate	X 0.00519 (C)	X 0.00519 (C)	X 0.00519 (C)
3) 2017 Interim Current Tax Revenue Estimate, at 100% Collection Rate, (B) X (C)	<u>\$23,179,996 (D)</u>	<u>\$23,172,267 (D)</u>	<u>\$23,145,641 (D)</u>
4) Interim Tax Rev Estimate @ 99.8753% Collection Rate:	<u>\$23,151,090 (E)</u>	<u>\$23,143,371 (E)</u>	<u>\$23,116,779 (E)</u>
Comparison of Interim Tax Rev Estimate @ 98.40% Collection Rate with Interim Current Tax Revenue Est:			
Interim Current Tax Revenue Estimate Over/(Under)			
Current Tax Revenue, Currently Budgeted:			
Interim Current Tax Revenue Estimate (E)	\$23,151,090 (E)	\$23,143,371 (E)	\$23,116,779 (E)
LESS: Tax Revenue, Currently Budgeted	<u>\$23,310,040 (F)</u>	<u>\$23,310,040 (F)</u>	<u>\$23,310,040 (F)</u>
Total Interim Current Tax Revenue Estimate Over/(Under)			
Current Tax Revenue, Currently Budgeted, (E) - (F):	<u>-\$158,950</u>	<u>-\$166,669</u>	<u>-\$193,261</u>
Total Current Tax Revenue Received, Accumulated from September 1 to August 31, 2019, 1999-571100**:	<u>\$22,805,829</u>	<u>\$22,805,829</u>	<u>\$22,805,829</u>

INTERIM FINANCIAL REPORT (unaudited)

TAX COLLECTIONS Fiscal Year-To-Date at August 31, 2019 (12th month / 12 month)

TAX YEAR 2018 COLLECTION SUMMARY					
DESCRIPTION	BUDGET	CURRENT MONTH	Y-T-D	BALANCE (OVER) / UNDER	Y-T-D % OF BUDGET
REVENUES:					
Current Tax	\$ 23,310,040	\$ (741)	\$ 22,805,829	\$ 504,211	97.8%
Delinquent Tax	150,000	13,754	(29,342)	179,342	-20%
Penalty & Interest	-	14,006	188,341	(188,341)	0%
Special Assessments and Miscellaneous	15,000	1,185	13,023	1,977	87%
Subtotal Revenues:	\$ 23,475,040	\$ 28,204	\$ 22,977,851	\$ 497,189	97.9%
DESCRIPTION	BUDGET	CURRENT MONTH	Y-T-D	BALANCE (OVER) / UNDER	Y-T-D % OF BUDGET
EXPENDITURES:					
LESS: HCAD Fees	\$ 180,000	\$ -	\$ 170,178	\$ 9,822	95%
LESS: HCTO Fees	475,000	694	448,879	26,121	95%
Subtotal Expenditures:	\$ 655,000	\$ 694	\$ 619,057	\$ 35,943	95%
Net Tax Collections:	\$ 22,820,040	\$ 27,510	\$ 22,358,794	\$ 461,246	98.0%

- a) 2018 Tax Rate = \$0.005190/\$100 Property Assessment/Appraisal - --> Annual Tax on a \$200,000 - \$40,000 = \$160,000/100 x .005190 = Residential Property = \$8.32 (net of 20% homestead exception.)
- b) \$655,000/\$23,475,040 = 2.78% Collection and assessment costs

INTERIM FINANCIAL REPORT (unaudited)

DISBURSEMENT – ALL FUNDS

August 31, 2019

DESCRIPTION	DISBURSEMENTS	AMOUNT
All Funds	371 Checks	\$1,973,866
P Card - July 2019	615 Transactions	\$107,161
Bank ACH	6 Transfers	\$1,591,689
	Total:	\$3,672,717

Notes:

- (A) All Purchase Orders and Payment Authorizations are reviewed before disbursement.
- (B) All Procurement Card charges are reviewed by cardholder, supervisor, and business office staff each month.
- (C) A report on CH Local Expenditures is included in the monthly report.

INTERIM FINANCIAL REPORT

(unaudited)

Segment Division Data

As of August 31, 2019

GENERAL FUND - Governmental						
Budget Manager Title	Revenues	Tax Subsidy	Expenditure and Encumbrances	Includes Tax Subsidy Variance	W/o tax Benefit Ratio	Benefit Variance
			Includes Encumbrances			
Educator Certification and Prof Adv	197,134	374,542	572,842	(1,166)	-191%	(375,708)
Records Management	1,736,715	98,625	1,859,869	(24,529)	-7%	(123,154)
School Based Therapy Services	8,501,421	1,925,147	10,428,640	(2,072)	-23%	(1,927,219)
Schools	8,881,384	2,966,509	12,108,512	(260,619)	-36%	(3,227,128)
ENTERPRISE FUND-CHOICE PARTNERS COOPERATIVE						
Budget Manager Title	Revenues	Expenditure and Encumbrances	Transfer Out To General Fund	Benefit Ratio	Benefit Variance	
Choice Partners Cooperative (Enterprise)	8,407,203	2,089,377	6,317,826	75%	6,317,826	

Note: Effective FY 16 Choice Partners is reported as an Enterprise Fund (711) and is no longer part of General Fund.

Note: The difference between revenues & expenditures for Choice Partners is transferred out into General Fund, that transfer is not included in the expenditure column above.

Records
Mgmt.
Amounts
are billed
after the
month
closeout
due to
agenda
deadlines.

HIGHLIGHTS Of BUDGET AMENDMENT REPORT

September 18, 2019

Board Meeting

(unaudited)

Amendments

Special Revenue Fund = \$99,321

INTERIM FINANCIAL REPORT (unaudited)

FY 2018-19 BUDGET AMENDMENT REPORT

September 18, 2019

Special Revenue Fund

SPECIAL REVENUE FUND

INCREASES

Increase revenues & expenditures in the Special Revenue Fund (2150) Budget Manager (901) Early Head Start to adjust placeholder amount to reflect the actual grant award as received by USDA.	\$	37,000	\$	37,000
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Increase revenues & expenditures in the Special Revenue Fund (2219) Budget Manager (201) Adult Education to adjust FY20 budgeted amount to reflect the actual grant award as received.	\$	94,571	\$	94,571
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DECREASES

Decrease revenues & expenditures in the Special Revenue Fund (2150) Budget Manager (901) Early Head Start to adjust placeholder amount to reflect the actual grant award.	\$	(30,804)	\$	(30,804)
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Decrease revenues & expenditures in the Special Revenue Fund (2160) Budget Manager (901) Early Head Start T&TA to adjust placeholder amount to reflect the actual grant award.	\$	(696)	\$	(696)
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Decrease revenues & expenditures in the Special Revenue Fund (4630) Budget Manager (922) CASE to adjust placeholder amount to reflect the actual grant award.	\$	(750)	\$	(750)
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Total SPECIAL REVENUE FUND:

\$	99,321	\$	99,321
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Construction PFC Update

August 31, 2019



Click below for a 1 minute Briefing:

<https://www.showme.com/sh?h=adad3qq>

Prepared by: Business Support Services Division

Closing on 2016 PFC Bond Series

Par Amount of Bonds (Purchase Price):	\$ 7,000,000.00
Less: Purchaser's Counsel and MAC Fees	<u>16,100.00</u>
Total Due from Purchaser:	\$6,983,900.00
Issuer Contribution	5,000,000.00
Less Land Purchase Costs	<u>954,766.00</u>
Total Available Funds	\$11,029,134.00

Total Available Funds	\$ 11,029,134.00
Bond Issuance Costs	(218,061.80)
Deposit in Project Fund Account	\$ 10,811,072.20

Invoices for Issuance Expenses

Provider	Role		Invoices
US Capital Advisors	Financial Advisor	FA Fee, Document Prep., Misc.	\$ 51,957.50
Orrick Herrington	Bond Counsel	BC Fee, AG Fee, Misc.	89,500.00
Bank of Texas	Trustee/PAR	Trustee Fees	3,500.00
Haynes and Boone, LLP	Trustee 's Counsel	Fees	5,500.00
Stewart Title	Title Policy	Fees/Expenses	<u>67,604.30</u>
Total Invoices:			\$ 218,061.80

\$225,000
Budgeted

Value...Opportunity...Service

Available August 2019 PFC Bond Series Funds

RECAP:	EXPENDITURES BY MONTH	EXPENDITURES BY TYPE																																																																																																
	<table><tr><td>October 24, 2016 Land Purchase</td><td>949,765.41</td></tr><tr><td>November 2, 2016 Closing Costs</td><td>234,161.80</td></tr><tr><td>February 14, 2018 CRE8, Inc. Payment</td><td>75,600.00</td></tr><tr><td>March 7, 2018 Gradient Group Payment</td><td>600.00</td></tr><tr><td>March 7, 2018 D&A Payment</td><td>18,650.00</td></tr><tr><td>June 14, 2018 CRE8, Inc. Payment</td><td>201,857.74</td></tr><tr><td>October 4, 2018 HCDE Legal Fees</td><td>8,360.00</td></tr><tr><td>October 4, 2018 Wright National Flood</td><td>1,184.00</td></tr><tr><td>October 24, 2018 HTS, Inc. Consultants</td><td>8,832.00</td></tr><tr><td>October 26, 2018 Doucet and Associates</td><td>2,000.00</td></tr><tr><td>December 19, 2018 CRE8, Inc. Payment</td><td>112,907.85</td></tr><tr><td>December 19, 2018 Houston Chronicle Payment</td><td>631.82</td></tr><tr><td>December 19, 2018 HCDE Legal Fees</td><td>829.38</td></tr><tr><td>February 7, 2019 LoneStar Documentation</td><td>5,450.00</td></tr><tr><td>February 7, 2019 Doucet & Associates</td><td>1,200.00</td></tr><tr><td>March 6, 2019 HCDE Legal Fees</td><td>225.00</td></tr><tr><td>March 7, 2019 CRE8, Inc. Payment</td><td>43,034.27</td></tr><tr><td>April 11, 2019 Webber Construction</td><td>154,651.00</td></tr><tr><td>April 11, 2019 Webber Construction</td><td>41,340.00</td></tr><tr><td>May 2, 2019 LoneStar Documentation</td><td>3,465.00</td></tr><tr><td>May 10, 2019 Webber Construction</td><td>69,240.00</td></tr><tr><td>May 23, 2019 Webber Construction</td><td>513,600.00</td></tr><tr><td>City of Houston Water/Waste Connection</td><td>11,413.19</td></tr><tr><td>June 5, 2019 LoneStar Documentation</td><td>1,590.00</td></tr><tr><td>June 5, 2019 CRE8, Inc. 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Available Funds and Arbitrage

Restricted interest by month		44,834.14	
Arbitrage Calculation cost		10,000	

Interest Earned by month		Interest Earnings	,Under @1.68 rate	,@ current rate
till aug 31 2017		30,629.17	30,629.17	
Sep-17		9,117.61	9,117.61	
Oct-17		9,478.02	9,478.02	
Nov-17		9,349.25	9,349.25	
Dec-17		10,825.37	10,825.37	
Jan-18		11,968.62	11,968.62	
Feb-18		11,183.49	11,183.49	
Mar-18		14,056.08	14,056.08	
Apr-18		14,785.46	14,785.46	
May-18		15,756.53	15,301.14	455.39
Jun-18		15,937.11	13,944.97	1,992.14
Jul-18		17,083.43	15,026.26	2,057.17
Aug-18		17,468.12	15,205.41	2,262.71
Sep-18		17,546.00	14,738.64	2,807.36
Oct-18		19,460.16	16,346.53	3,113.63
Nov-18		19,383.15	16,281.85	3,101.30
Dec-18		20,729.43	17,412.72	3,316.71
Jan-19		21,489.39	18,051.09	3,438.30
Feb-19		19,618.76	16,479.76	3,139.00
Mar-19		22,306.01	18,737.05	3,568.96
Apr-19		21,042.25	17,675.49	3,366.76
May-19		20,974.60	17,618.66	3,355.94
Jun-19		19,044.62	15,997.48	3,047.14
Jul-19		19,176.95	16,108.64	3,068.31
Aug-19		17,145.78	14,402.46	2,743.32
Interest Earned		425,555.36	380,721.22	44,834.14

As it relates to a municipal bond market, arbitrage is the profit from borrowing funds in the tax exempt market and investing them in the taxable market. Unless an exception is available, the IRS requires a payment to the US Treasury equal to all interest earned on bond proceeds in excess of the bond yield. The PFC bond yield is 1.68%



PFC Cash Balance – Project Acquisition Account

As of August 31, 2019

HCDE Public Facility Corporation Cash Balance-Project Acquisition Account As of August 31, 2019 (Unaudited)

	Amounts
<u>Assets:</u>	
Cash/Bank of Texas 2016 Payment Account	\$ 891.50
Cash/Bank of Redemption Account	12.39
Cash/Bank of Texas Project Account	54,750.97
Cash/Texpool Investment Pool-PFC	8,549,415.68
Total Assets	8,605,070.54
<u>Liabilities:</u>	
Bond Interest Payable	-
Retainage-Webber Construction Contract	108,676.00
Total Liabilities	108,676.00
Total Equity Balance @ 08-31-19	\$ 8,496,394.54

PFC Payment Log

As of August 31, 2019

HCDE PFC Project to Date Payment Log
As of August 31, 2019 (Unaudited)

REQ #	DATE PAID	PFC Draw	VENDOR	GROSS AMT	RETAINAGE	NET AMT	PURPOSE	PROJECT
JE 20170491	10/24/16		Record Land Purchase	\$ 949,765.41	\$ -	\$ 949,765.41	Purchase of Land for ABS West	ABS West
JE 20170952	12/6/2016		Bond Sale Fees Various	234,161.80	-	234,161.80	Bond Sale Fees	Bond Sale
JE 20181571	03/22/18	1	CRE8 Check 0266856	75,600.00	-	75,600.00	Architect Fees	ABS West
JE 20181702	04/04/18	2	Gradient Pmt Ck 0270914	600.00	-	600.00	Preparation Fees	ABS West
JE 20181704	04/04/18	3	Doucet & Assoc Ck 0270913	18,650.00	-	18,650.00	Boundary & Design Surveys	ABS West
JE 20182500	07/03/18	4	CRE8 Ck 0292562	201,857.74	-	201,857.74	Architect Fees	ABS West
JE 20190535	11/06/18	5	Karezewski-Bradford-Spalding	8,360.00	-	8,360.00	Review of AIA	ABS West
JE 20190535	11/06/18	6	Wright Natl Flood Insurance	1,184.00	-	1,184.00	Flood Insurance	ABS West
JE 20190537	11/06/18	7	HTS Consultants-Ck 0317551	8,832.00	-	8,832.00	Geotech Investigation	ABS West
JE 20190539	11/06/18	8	Doucet & Assoc Ck 0318110	2,000.00	-	2,000.00	Elevation Certificate	ABS West
JE 20190977	01/08/19	9	CRE8 Architects Ck 0327514	112,907.85	-	112,907.85	Architect Fees	ABS West
JE 20190978	01/08/19	11	Karezewski-Bradford-Spalding	829.38	-	829.38	Consultation of CPS Bid Process	ABS West
JE 20190979	01/08/19	10	Houston Chron Ck 0327513	631.82	-	631.82	Legal Required Advertisement	ABS West
JE 20191524	03/04/19	12	Lonestar Docu LLC	5,450.00	-	5,450.00	Web Camera w/Control Unit Purchase	ABS West
JE 20190524	03/04/19	13	Doucet & Assoc Ck 0336134	1,200.00	-	1,200.00	Easement Descriptions	ABS West
Ck 144192	03/01/19	16	City of Houston	11,413.19	-	11,413.19	Water/Waste Connected	ABS West
JE 20191790	03/27/19	14	Karezewski-Bradford-Spalding	225.00	-	225.00	Review of AIA Documents	ABS West
JE 20191790	03/27/19	15	CRE8 Architects Ck 0340605	43,034.27	-	43,034.27	Architect Fees	ABS West
JE 20192180	05/02/19	17	Webber Const	154,651.00	(7,733.00)	146,918.00	CIP Pmt #1	ABS West
JE 20192180	05/02/19	18	Webber Const	41,340.00	(2,067.00)	39,273.00	CIP Pmt #2	ABS West
JE 20192430	06/02/19	19	Lonestar Documentation LLC-Multivista	3,465.00	-	3,465.00	Project Set Up & Plan Review	ABS West
JE 20192430	06/02/19	20	Webber Const	69,240.00	(3,462.00)	65,778.00	CIP Pmt #3	ABS West
JE 20192430	06/02/19	21	Webber Const	513,600.00	(25,680.00)	487,920.00	CIP Pmt #4	ABS West
JE 20192701	06/10/19	22	Lonestar Documentation LLC-Multivista	1,590.00	-	1,590.00	Monthly Camera Hosting Services	ABS West
JE 20192701	06/10/19	23	CRE8 Architects Ck 0357936	18,169.54	-	18,169.54	Construction Documents, Contract Admin & P	ABS West
JE 20192701	06/10/19	24	Lonestar Documentation LLC-Multivista	2,090.00	-	2,090.00	Payment of WebCam Installation	ABS West
JE 20192729	06/13/19	25	Webber Const	324,328.00	(16,216.00)	308,112.00	CIP Pmt #5	ABS West
JE 20192701	06/13/19	26	Karezewski-Bradford-Spalding	10,221.32	-	10,221.32	Legal Fees	ABS West
JE 20192786	07/01/19	27	Lonestar Documentation LLC-Multivista	1,590.00	-	1,590.00	Web Camera w/Control Unit Purchase	ABS West
JE 20192788	07/08/19	28	Webber Const	210,472.00	(10,524.00)	199,948.00	CIP Pmt #6	ABS West
JE 20192909	07/16/19	29	HTS, Inc. Consultants	25,009.00	-	25,009.00	Technician Labor and Rental Fees	ABS West
JE 20192999	07/29/19	30	Rice and Gardner	1,218.90	-	1,218.90	Commissioning Services	ABS West
JE 20193002	07/30/19	31	Lonestar Documentation LLC-Multivista	1,590.00	-	1,590.00	Monthly Camera Hosting Services	ABS West
JE20193261	08/28/19	32	Webber Const	859,883.00	(42,994.00)	816,889.00	CIP Pmt #7	ABS West
JE20193262	08/29/19	33	HCDe	9,000.00	-	9,000.00	CNP Standard Installation	ABS West
		34	Doucet And associates	-	-	-		
		35	Lonestar Multivista	-	-	-		

Total Disbursements to Date: \$ 3,924,160.22 \$ (108,676.00) \$ 3,815,484.22

PFC Project-to-Date Income Statement

As of August 31, 2019

HCDE Public Facility Corporation
Project-to-Date Income Statement
Period ending August 31, 2019 (Unaudited)

	Budget Original (a)	Actual Expenditures			(f)	Remaining Funds Available (a) - (f)
		FY 2017 (b)	FY 2018 (c)	As of August 31st FY 2019 (d)	Project-to-Date (b) + (c) + (d)=(f)	
<u>Revenues</u>						
Sale of Bonds	\$ 12,000,000	\$ 11,994,999.41	\$ -	\$ -	\$ 11,994,999.41	\$ (5,000.59)
Int Earned-Texpool	-	28,152.97	153,300.33	236,531.69	417,984.99	417,984.99
Interest Earned-Bank of Texas	-	2,476.19	3,708.76	1,385.41	7,570.36	7,570.36
Total Revenues:	12,000,000	12,025,628.57	157,009.09	237,917.10	12,420,554.76	420,554.76
<u>Expenditures</u>						
Bond Sale Fees	234,162	234,161.80	-	-	234,161.80	0.20
<u>ABS West Project</u>						
Land Purchase	949,766	949,765.41	-	-	949,765.41	0.59
Legal Fees	19,636	-	-	19,635.70	19,635.70	0.30
Liability Ins Premiums	1,184	-	-	1,184.00	1,184.00	-
Bid Advertisements	632	-	-	631.82	631.82	0.18
Permits & Fees	36,651	-	600.00	11,413.19	12,013.19	24,638.00
Surveys & Investigations	29,482	-	18,650.00	-	18,650.00	10,832.00
Testing	66,322	-	-	-	-	66,322.00
Wiring Infrastructure	21,574	-	-	-	-	21,574.00
Building Design & Architect Fees	578,686	-	277,457.74	174,111.66	451,569.40	127,116.60
Technology Equipment	12,310	-	-	12,310.00	12,310.00	-
MEP Services	12,189	-	-	-	-	12,189.00
Contingency	1,119,266	-	-	-	-	1,119,265.81
Building Construction/Renovation	8,918,140	-	-	2,224,238.90	2,224,238.90	6,693,901.10
Total ABS West Project	11,765,838	949,765.41	296,707.74	2,443,525.27	3,689,998.42	8,075,839.58
Total Expenditures:	12,000,000	1,183,927.21	296,707.74	2,443,525.27	3,924,160.22	8,075,839.78
Excess Revenues over Expenditures:	\$ -	\$ 10,841,701.36	\$ (139,698.65)	\$ (2,205,608.17)	\$ 8,496,394.54	\$ 8,496,394.54
Fund Balance-Beginning Estimated:			10,841,701.36	10,702,002.71		
Fund Balance-Ending Estimated:			\$ 10,702,002.71	\$ 8,496,394.54		

ABC Project Timeline

Nov-16	Approval of Pool of architects and engineers	Board
Jan-17	Review and presentation of architect concepts	PFC
Oct-17	Approval of architect contract	PFC
Jan -18	Review of Schematic Design	PFC
Apr-18	Tentative review and approval of architect design development	PFC
May-18	Approval of method of construction per Ch 2269	PFC
Oct-18	Tentative Procurement of Construction Project	PFC
Nov-18	Tentative Construction Award Date	PFC
Dec-18	Construction Contract was signed	PFC
Mar-19	Building Permit Issued March 22, 2019	
Mar-19	Notice to Proceed March 26, 2019	
	Date of Substantial Completion Oct 18, 2019	
Oct-19	Construction Period- 11 to 14 months est.	

Education Foundation Update

August 31, 2019



Education Foundation Update

Education Foundation of Harris County Statement of Financial Position As of August 31, 2019

	Aug 31, 19	Aug 31, 18
ASSETS		
Current Assets		
Checking/Savings		
1005 · Chase Operating Fund-5717	4,362	4,662
1011 · Chase Restricted Fund-5709	148,763	80,036
1015 · Chase Operating Savings-3293	123	123
Total Checking/Savings	153,248	84,821
Accounts Receivable		
1100 · Accounts Receivable	7,742	7,742
Total Accounts Receivable	7,742	7,742
Total Current Assets	160,990	92,563
TOTAL ASSETS	160,990	92,563
LIABILITIES & EQUITY		
Liabilities		
Current Liabilities		
Other Current Liabilities		
2100 · Payroll Liabilities	0	0
Total Other Current Liabilities	0	0
Total Current Liabilities	0	0
Total Liabilities	0	0
Equity		
3200 · Temp Restricted Net Asset	73,709	73,709
3900 · Unrestricted Net Asset	18,854	21,866
Net Income	68,426	-3,013
Total Equity	160,989	92,563
TOTAL LIABILITIES & EQUITY	160,990	92,563

Education Foundation Update

Education Foundation of Harris County Transaction Detail by Account September 2018 through August 2019

Type	Date	Num	Name	Memo	Class	Clr	Split	Amount	Balance
1005 - Chase Operating Fund-5717									
General Journal	09/11/2018	2018-18		Card Purchas...	Unrestrict...	X	7300 - Miscella...	-74.62	-74.62
General Journal	10/29/2018	2018-22		Amazon Smil...	Unrestrict...	X	4200 - Corpora...	7.30	-67.32
General Journal	12/03/2018	2018-24		Paymentpro P...	Unrestrict...	X	7300 - Miscella...	-30.00	-97.32
Check	01/02/2019			Service Charge	Managem...	X	8170 - Other	-30.00	-127.32
Check	02/04/2019			Service Charge	Managem...	X	8170 - Other	-30.00	-157.32
Deposit	02/15/2019			Deposit		X	4200 - Corpora...	14.75	-142.57
Deposit	02/26/2019			Deposit		X	4200 - Corpora...	12.08	-130.49
Check	05/02/2019			Service Charge	Managem...	X	8170 - Other	-30.00	-160.49
Deposit	05/30/2019			Deposit		X	4200 - Corpora...	5.00	-155.49
Deposit	05/30/2019			Deposit		X	4100 - Individu...	190.00	34.51
Check	06/03/2019			Service Charge	Managem...	X	8170 - Other	-30.00	4.51
Check	06/07/2019	1506	Harris County Depar...	Wood. Emplo...		X	7010 - Progra...	-190.00	-185.49
Check	06/07/2019	1507	Remote COO	Invoice 10469...			7540 - Other P...	-60.29	-245.78
Check	07/02/2019			Service Charge	Managem...	X	8170 - Other	-30.00	-275.78
Check	08/02/2019			Service Charge	Managem...	X	8170 - Other	-30.00	-305.78
Deposit	08/09/2019			Deposit		X	4200 - Corpora...	5.66	-300.12
Total 1005 - Chase Operating Fund-5717								-300.12	-300.12

Transaction Detail by Account Continued...

Education Foundation of Harris County Transaction Detail by Account September 2018 through August 2019

Type	Date	Num	Name	Memo	Class	Clr	Split	Amount	Balance
1011 - Chase Restricted Fund-5709									
General Journal	09/04/2018	2018-17		Paymentpro ...	Restrict...	X	7300 · Miscella...	-30.00	-30.00
General Journal	09/07/2018	2018-16		Deposit 09/07 ...	Restrict...	X	4200 · Corpora...	100,000.00	99,970.00
General Journal	10/02/2018	2018-19		Card Purchas...	Restrict...	X	7300 · Miscella...	-28.43	99,941.57
General Journal	10/15/2018	2018-20		Card Purchas...	Restrict...	X	7300 · Miscella...	-91.99	99,849.58
General Journal	10/17/2018	2018-21		Card Purchas...	Restrict...	X	7300 · Miscella...	-14.99	99,834.59
General Journal	11/02/2018	2018-23		Card Purchas...	Restrict...	X	7300 · Miscella...	-29.22	99,805.37
Deposit	02/04/2019			Deposit		X	4200 · Corpora...	2,500.00	102,305.37
Check	03/20/2019			Service Charge	Managem...	X	8170 · Other	-4.00	102,301.37
Deposit	04/30/2019			Deposit		X	4200 · Corpora...	2,389.74	104,691.11
Check	05/01/2019	1523	Harris County Depar...	Grant from B...		X	7010 · Progra...	-7,020.00	97,671.11
Check	05/01/2019	1524	Harris County Depar...	Grant from Ho...		X	7010 · Progra...	-99,000.00	-1,328.89
Check	05/01/2019	1525	Harris County Depar...	VOID: Grant f...		X	7010 · Progra...	0.00	-1,328.89
Check	05/01/2019	1526	Harris County Depar...	Grant from Do...		X	7010 · Progra...	-2,500.00	-3,828.89
Deposit	05/30/2019			Deposit		X	6201 · Bot Sales	730.00	-3,098.89
Deposit	06/04/2019			Deposit		X	4200 · Corpora...	1,856.15	-1,242.74
Check	06/05/2019	1527	Harris County Depar...	Grant from W...		X	7010 · Progra...	-1,856.15	-3,098.89
Check	06/07/2019	1528	Harris County Depar...	Lego EV3 Min...		X	7010 · Progra...	-730.00	-3,828.89
Check	06/07/2019	1529	Harris County Depar...	CenterPoint E...		X	7010 · Progra...	-2,444.70	-6,273.59
Deposit	07/09/2019			Deposit		X	4200 · Corpora...	500.00	-5,773.59
Deposit	07/10/2019			Deposit		X	4200 · Corpora...	2,250.87	-3,522.72
Check	07/10/2019			Service Charge	Managem...	X	8170 · Other	-15.00	-3,537.72
Check	07/18/2019	1530	Harris County Depar...	TEGNA Foun...		X	7010 · Progra...	-11,000.00	-14,537.72
Check	07/18/2019	1531	Harris County Depar...	VOID: Teache...		X	7010 · Progra...	0.00	-14,537.72
Check	07/18/2019	1532	Harris County Depar...	VOID: Teache...		X	7010 · Progra...	0.00	-14,537.72
Check	07/18/2019	1533	Harris County Depar...	Wood Grant ...		X	7010 · Progra...	-2,235.87	-16,773.59
Deposit	07/19/2019			Deposit		X	4200 · Corpora...	1,000.00	-15,773.59
Deposit	07/19/2019			Deposit		X	4200 · Corpora...	11,000.00	-4,773.59
Deposit	07/22/2019			Deposit		X	4200 · Corpora...	5,000.00	226.41
Check	07/25/2019	1534	Zachary Wikstrom	Teacher of th...		X	7010 · Progra...	-1,000.00	-773.59
Check	07/25/2019	1535	Byron Clay	Educational A...		X	7010 · Progra...	-500.00	-1,273.59
Check	07/25/2019	1536	Harris County Depar...	VOID: Grant f...		X	7010 · Progra...	0.00	-1,273.59
Check	07/25/2019	1537	Harris County Depar...	Grant from Br...		X	7010 · Progra...	-5,000.00	-6,273.59
Deposit	08/30/2019			Deposit		X	4200 · Corpora...	75,000.00	68,726.41
Total 1011 - Chase Restricted Fund-5709								68,726.41	68,726.41

Transaction Detail by Account Continued...

Education Foundation of Harris County Transaction Detail by Account September 2018 through August 2019

Type	Date	Num	Name	Memo	Class	Clr	Split	Amount	Balance
4000 · Contributed Support									
4100 · Individual Contributions									
Deposit	05/30/2019		Wood.	Amount Colle...	Unrestrict...		1005 · Chase ...	-190.00	-190.00
Total 4100 · Individual Contributions								-190.00	-190.00
4200 · Corporate Contributions									
General Journal	09/07/2018	2018-16	HCDE	Deposit 09/07...	Restrict...		1011 · Chase ...	-100,000.00	-100,000.00
General Journal	10/29/2018	2018-22	Amazon	Amazon Smil...	Unrestrict...		1005 · Chase ...	-7.30	-100,007.30
Deposit	02/04/2019	1884	Dougherty Foundation	TLC WATER ...	Restrict...		1011 · Chase ...	-2,500.00	-102,507.30
Deposit	02/15/2019		Amazon Smile	Amazon Smile	Unrestrict...		1005 · Chase ...	-14.75	-102,522.05
Deposit	02/26/2019	730-0...	Albertsons Safeway	Received fro...	Unrestrict...		1005 · Chase ...	-12.08	-102,534.13
Deposit	04/30/2019		Paypal	Paypal Transf...	Restrict...		1011 · Chase ...	-2,389.74	-104,923.87
Deposit	05/30/2019		Amazon Smile	Amazon Smil...	Unrestrict...		1005 · Chase ...	-5.00	-104,928.87
Deposit	06/04/2019	32-61/...	Wood.	Wood Group ...	Restrict...		1011 · Chase ...	-1,856.15	-106,785.02
Deposit	07/09/2019	2089	insights to behavior	Educational A...	Restricted		1011 · Chase ...	-500.00	-107,285.02
Deposit	07/10/2019		Wood.	Wood Group -...	Restrict...		1011 · Chase ...	-2,250.87	-109,535.89
Deposit	07/19/2019	146716	HCDE	\$1k received f...	Restricted		1011 · Chase ...	-1,000.00	-110,535.89
Deposit	07/19/2019	2589	TEGNA	TEGNA Foun...	Restrict...		1011 · Chase ...	-11,000.00	-121,535.89
Deposit	07/22/2019	15318	Brown Foundation	Brown Found...	Restrict...		1011 · Chase ...	-5,000.00	-126,535.89
Deposit	08/09/2019		Amazon	Amazon Smil...	Unrestrict...		1005 · Chase ...	-5.66	-126,541.55
Deposit	08/30/2019	116813	Houston Endowmen...	Houston Endo...	Restrict...		1011 · Chase ...	-75,000.00	-201,541.55
Total 4200 · Corporate Contributions								-201,541.55	-201,541.55
Total 4000 · Contributed Support								-201,731.55	-201,731.55
6000 · Earned Revenues									
6201 · Bot Sales									
Deposit	05/30/2019	145406	HCDE	HCDE Receiv...	Restrict...		1011 · Chase ...	-730.00	-730.00
Total 6201 · Bot Sales								-730.00	-730.00
Total 6000 · Earned Revenues								-730.00	-730.00

Transaction Detail by Account Continued...

Education Foundation of Harris County Transaction Detail by Account September 2018 through August 2019

Type	Date	Num	Name	Memo	Class	Clr	Split	Amount	Balance
7000 - Grant & Contract									
7010 - Program Contracts									
Check	05/01/2019	1523	Harris County Depar...	Grant from B...	Restrict...		1011 - Chase ...	7,020.00	7,020.00
Check	05/01/2019	1524	Harris County Depar...	Grant from Ho...	Restrict...		1011 - Chase ...	99,000.00	106,020.00
Check	05/01/2019	1525	Harris County Depar...	Grant from W...	Restrict...	X	1011 - Chase ...	0.00	106,020.00
Check	05/01/2019	1526	Harris County Depar...	Grant from Do...	Restrict...		1011 - Chase ...	2,500.00	108,520.00
Check	06/05/2019	1527	Harris County Depar...	Grant from W...	Restrict...		1011 - Chase ...	1,856.15	110,376.15
Check	06/07/2019	1506	Harris County Depar...	Wood. Emplo...	Unrestrict...		1005 - Chase ...	190.00	110,566.15
Check	06/07/2019	1528	Harris County Depar...	Lego EV3 Min...	Restrict...		1011 - Chase ...	730.00	111,296.15
Check	06/07/2019	1529	Harris County Depar...	CenterPoint E...	Restrict...		1011 - Chase ...	2,444.70	113,740.85
Check	07/18/2019	1530	Harris County Depar...	TEGNA Foun...	Restrict...		1011 - Chase ...	11,000.00	124,740.85
Check	07/18/2019	1531	Harris County Depar...	Teacher of th...	Restricted	X	1011 - Chase ...	0.00	124,740.85
Check	07/18/2019	1532	Harris County Depar...	Teacher of th...	Restricted	X	1011 - Chase ...	0.00	124,740.85
Check	07/18/2019	1533	Harris County Depar...	Wood Grant ...	Restrict...		1011 - Chase ...	2,235.87	126,976.72
Check	07/25/2019	1534	Zachary Wikstrom	Teacher of th...	Restricted		1011 - Chase ...	1,000.00	127,976.72
Check	07/25/2019	1535	Byron Clay	Educational A...	Restricted		1011 - Chase ...	500.00	128,476.72
Check	07/25/2019	1536	Harris County Depar...	Grant from Br...	Restrict...	X	1011 - Chase ...	0.00	128,476.72
Check	07/25/2019	1537	Harris County Depar...	Grant from Br...	Restrict...		1011 - Chase ...	5,000.00	133,476.72
Total 7010 - Program Contracts								133,476.72	133,476.72
Total 7000 - Grant & Contract								133,476.72	133,476.72
7300 - Miscellaneous Expenditures									
General Journal	09/04/2018	2018-17		Paymentpro ...	Restrict...		1011 - Chase ...	30.00	30.00
General Journal	09/11/2018	2018-18		Card Purchas...	Unrestrict...		1005 - Chase ...	74.62	104.62
General Journal	10/02/2018	2018-19		Card Purchas...	Restrict...		1011 - Chase ...	28.43	133.05
General Journal	10/15/2018	2018-20		Card Purchas...	Restrict...		1011 - Chase ...	91.99	225.04
General Journal	10/17/2018	2018-21		Card Purchas...	Restrict...		1011 - Chase ...	14.99	240.03
General Journal	11/02/2018	2018-23		Card Purchas...	Restrict...		1011 - Chase ...	29.22	269.25
General Journal	12/03/2018	2018-24		Paymentpro P...	Unrestrict...		1005 - Chase ...	30.00	299.25
Total 7300 - Miscellaneous Expenditures								299.25	299.25

Transaction Detail by Account Continued...

Education Foundation of Harris County Transaction Detail by Account September 2018 through August 2019									
Type	Date	Num	Name	Memo	Class	Clr	Split	Amount	Balance
7500 · Other Professional Fees									
7540 · Other Professional Fees									
Check	06/07/2019	1507	Remote COO	Invoice 10469...	Managem...		1005 · Chase ...	60.29	60.29
Total 7540 · Other Professional Fees								60.29	60.29
Total 7500 · Other Professional Fees								60.29	60.29
8100 · Operating Expenses									
8170 · Other									
Check	01/02/2019			Service Charge	Managem...		1005 · Chase ...	30.00	30.00
Check	02/04/2019			Service Charge	Managem...		1005 · Chase ...	30.00	60.00
Check	03/20/2019			Service Charge	Managem...		1011 · Chase ...	4.00	64.00
Check	05/02/2019			Service Charge	Managem...		1005 · Chase ...	30.00	94.00
Check	06/03/2019			Service Charge	Managem...		1005 · Chase ...	30.00	124.00
Check	07/02/2019			Service Charge	Managem...		1005 · Chase ...	30.00	154.00
Check	07/10/2019			Service Charge	Managem...		1011 · Chase ...	15.00	169.00
Check	08/02/2019			Service Charge	Managem...		1005 · Chase ...	30.00	199.00
Total 8170 · Other								199.00	199.00
Total 8100 · Operating Expenses								199.00	199.00
TOTAL								0.00	0.00

Education Foundation Update

Education Foundation of Harris County Statement of Activities Classified September 2018 through August 2019

	Enrich Afterschool (Restricted)	HeadStart (Restricted)	After School (Restricted)	EcoBot (Restricted)	Other (Restricted)	Restricted - Other (Restricted)	Total Restricted
Income							
4000 - Contributed Support							
4100 - Individual Contributions	0	0	0	0	0	0	0
4200 - Corporate Contributions	75,000	11,000	100,000	11,497	2,500	1,500	201,497
Total 4000 - Contributed Support	75,000	11,000	100,000	11,497	2,500	1,500	201,497
6000 - Earned Revenues							
6201 - Bot Sales	0	0	0	730	0	0	730
Total 6000 - Earned Revenues	0	0	0	730	0	0	730
Total Income	75,000	11,000	100,000	12,227	2,500	1,500	202,227
Gross Profit	75,000	11,000	100,000	12,227	2,500	1,500	202,227
Expense							
7000 - Grant & Contract							
7010 - Program Contracts	0	11,000	110,376	10,411	0	1,500	133,287
Total 7000 - Grant & Contract	0	11,000	110,376	10,411	0	1,500	133,287
7300 - Miscellaneous Expenditures	0	0	0	0	195	0	195
7500 - Other Professional Fees							
7540 - Other Professional Fees	0	0	0	0	0	0	0
Total 7500 - Other Professional Fees	0	0	0	0	0	0	0
8100 - Operating Expenses							
8170 - Other	0	0	0	0	0	0	0
Total 8100 - Operating Expenses	0	0	0	0	0	0	0
Total Expense	0	11,000	110,376	10,411	195	1,500	133,481
Net Income	75,000	0	-10,376	1,816	2,305	0	68,745

Statement of Activities Classified Continued...

Education Foundation of Harris County Statement of Activities Classified

September 2018 through August 2019

	EcoBot (Unrestricted)	Other (Unrestricted)	Unrestricted - Other (Unrestricted)	Total Unrestricted	Operating (Management)	Total Management	TOTAL
Income							
4000 - Contributed Support							
4100 - Individual Contributions	190	0	0	190	0	0	190
4200 - Corporate Contributions	0	7	37	45	0	0	201,542
Total 4000 - Contributed Support	190	7	37	235	0	0	201,732
6000 - Earned Revenues							
6201 - Bot Sales	0	0	0	0	0	0	730
Total 6000 - Earned Revenues	0	0	0	0	0	0	730
Total Income	190	7	37	235	0	0	202,462
Gross Profit	190	7	37	235	0	0	202,462
Expense							
7000 - Grant & Contract							
7010 - Program Contracts	190	0	0	190	0	0	133,477
Total 7000 - Grant & Contract	190	0	0	190	0	0	133,477
7300 - Miscellaneous Expenditures	0	105	0	105	0	0	299
7500 - Other Professional Fees							
7540 - Other Professional Fees	0	0	0	0	60	60	60
Total 7500 - Other Professional Fees	0	0	0	0	60	60	60
8100 - Operating Expenses							
8170 - Other	0	0	0	0	199	199	199
Total 8100 - Operating Expenses	0	0	0	0	199	199	199
Total Expense	190	105	0	295	259	259	134,035
Net Income	0	-97	37	-60	-259	-259	68,426

INTERIM FINANCIAL REPORT (unaudited)

I certify that the foregoing information is true and accurate to the best of my knowledge.

/s/ Jesus J. Amezcua, RTSBA, CPA, Ph.D., Asst. Supt. for Business Support Services

/s/ Stephanie Wright, CPA, Chief Accounting Officer

